



Security Solutions

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STANLEY SECURITY SOLUTIONS ENHANCES SUITE OF ARCHITECTURAL DOOR HARDWARE SOLUTIONS WITH PRECISION ACQUISITION

Indianapolis, IN., – September 12, 2005 – Stanley Security Solutions, Inc., a provider of access control and security solutions, today announced that it has acquired Romulus, Michigan-based Precision Hardware (PHI). The acquisition of Precision Hardware, a leading manufacturer of emergency egress devices and panic hardware also encompasses distribution rights of Ryobi® manufactured door closers and controls. As a result, the deal further extends and broadens Stanley Security Solution's portfolio of mechanical access solutions available to architectural hardware distributors.

The acquisition of Precision Hardware is the culmination of a strategic alliance formed with Best Access Systems in 2001, which has since been acquired by Stanley Security Solutions. In this earlier relationship, the two companies along with Ryobi® developed a premium door hardware package sold through the architectural hardware distribution channel.

As a result, Precision Hardware's products are designed to work seamlessly in conjunction with Best Access products. In addition to sharing product synergies, Stanley Security Solutions and Precision Hardware also share like minded market strategies which include the educational and institutional markets as well as healthcare, hospital, industrial, correctional, sports/entertainment, office, transportation, retail and government markets.

Among the more prominent Precision products that will be folded into the Stanley Security Solutions mechanical access offerings will be the Stanley Precision Apex 2000 series, a wide stile touchbar exit device system.

The Precision Apex 2000 series is specifically designed to address the needs of today's architectural community that demands not only a durable and flexible product that can be retrofitted to other manufacturer's doors, but also one that meets product and brand consistency requirements. Ultimately, the seamless integration of the various door components, including Stanley® hinges, Best® locking systems, Precision exit devices and door closers by Ryobi®, now provides architectural hardware distributors with a premium door hardware alternative.

Precision Hardware's products are building code driven and are primarily designed to provide a safe and easy means of egress in panic or emergency situations such as incidents of fire.

In addition to emergency egress, Precision Hardware's products also provide for controlled egress functionality. These devices are specifically designed for healthcare applications such as Long Term Care facilities where it is necessary to delay egress for patients who are not authorized to exit the facility. The delayed action egress devices incorporate an alarming system to notify facility staff. Moreover, Precision Hardware's products also function in a loss prevention capacity when installed within retail facilities, particularly on back room and stock room doors and exits.

"The incorporation of Precision Hardware into the Stanley Security Solutions brand family is another link in the chain of our continuing strategy to build a comprehensive and all encompassing access and security solutions offering across the software and hardware continuum," said Philip Bradney, COO, mechanical access solutions, Stanley Security Solutions. "The acquisition, along with the Ryobi distribution component, specifically enables Stanley Security Solutions to consolidate and round out its line of mechanical products and solutions, a key demand of our mechanical access and hardware distributor base."

"The integration of Precision Hardware as a division of Stanley Security Solutions provides significant strategic and business advantages for both companies," said Scott McIntire, regional sales manager, contract construction, Stanley Security Solutions (formerly Precision Hardware). "Both Stanley and Precision have enjoyed a close and productive association over a number of years, specifically as it relates to like minded product offerings and markets. The new company configuration further cements the Stanley Security Solutions competitive advantage via an enhanced solutions suite as well as facilitating a more effective, efficient and closely aligned operational capability."

About Stanley Security Solutions

Stanley Security Solutions, a business division of The Stanley Works, is a provider of access and security solutions for institutional, commercial and industrial businesses and organizations. With a strong emphasis on service, Stanley Security Solutions delivers a comprehensive suite of security products, software and integrated systems directly to end user customers. Stanley Security Solutions is committed to extending its position as a leading comprehensive resource for a broad and extensive array of solutions that span the entire security spectrum.

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Ryobi is a registered trademark of Ryobi Ltd.